Telephone: 2248.

62a GRANGE ROAD,
CAMBRIDGE.

Nov 24

Dear Roy

Many thanks for your letter. I will alter the phraseology of the first two passages you mention. On M.V. of income I do not see that your explanation makes it any better. You can (in principle) find an experimental

---

CAMBRIDGE
10 - AM
25 NOV
1948

R. Harrod esq
Christchurch
OXFORD

effort-demand for income curve, but how to seperate falling m.u. of income from rising m.dis-u of work when, as you yourself say, the value of goods & leisure are interdependent?

Yours

Joan

CAMBRIDGE
10-AM
25 [illegible]
1948

TWO PENCE HALFPENNY
POSTAGE

R. Harrod esq

Christchurch

OXFORD

Joan [illegible]
[illegible]