

TRINITY COLLEGE,
CAMBRIDGE.

7.12.27.

My dear Ray,

Pif that I am to have but so
many days pass without saying a word
of thanks for my most delightful
week-end. You were most warmly
kind & hospitable, and I enjoyed it all
very much. I'm so sorry you had
then repeated & fruitless visits to the
Station.

The young gentlemen have mostly
gone, & a great calm has fallen on
the Court. Last night I ate and



POST
- F
CHRISTMAS



Ray Harold Esq
Christ Church
Oxford.

Drunk a great deal too much at the
King's Founders Feast. I'm staying
up another 10 days, trying to sort out
together some notions on banking for
next term.

I have forced the Prof. into writing
a new article on marginal & average
costs, which I am at present
endeavouring to assimilate.

Many thanks again.

Yours ever

Deming

I think I shall probably turn up at the
Economic Teachers' Conference, as it's only a week-end.
Will you perhaps be there?



POST
- F
CHRISTMAS



Rugby Harrod Esq

Christ Church

Oxford.