

Mr. R.F. Harrod,
Christ Church.
Oxford

My dear Harrod,

Thanks so much for your nice card. I am back indeed in Europe but I am not sure whether I like it to be back. I had a very pleasant time in Chicago and got a great respect for the scientific work which is going on over there. There is nothing of the kind in Berlin and I have a hard time adjusting myself again to the atmosphere of political intrigues and business economists' attitudes prevailing in this country.

A fine idea of yours to write a book on commercial policy! In spite of your tutorial work you ought to start immediately; once started something will come out, anyway.

I certainly shall visit England in this summer (September) and perhaps also after Easter in April. I shall write about that, when I am more informed about it. I shall bring then with me Mrs. Palyi who is very anxious to meet you, too. If you could decide yourself to come up to Berlin for long or for short, it would not cost you much. You could stay in our house and we would regard it as a great pleasure, indeed, to have you with us.

With warmest personal regards

Yours old

M. Palyi.



Mr.

R. F. Harrod

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England