Privatdozent Dr. M. Palyi
Volkswirtschaftliches Seminar
der Handels-Hochschule

BERLIN C 2, den 23. Nov. 1925. Spandauer Straße 1

Harrod, Esq., Christ Church,

Oxford.

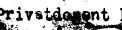
My dear Mr. Harrod,

I had so much to do in these two weeks since my return to Berlin that I could not yet write you. I hope you do not believe that this silence is a sign of having forgotten the very nice and interesting time I passed in Oxford. I am indeed very thankful to you and I shall be really glad if I could do anything for you.

Did you get the little pamphlet on monetary theory, which I sent you? Prof. Bonn asked me to give you his best wishes. I am working now on international investments on the one side and on German credit pelicies on the other and hope to send you soon again a little paper.

Kindesth regards.

Yours very sincerely,



Handels-Ho Berlin





Harrod, Esq.,

Christ Church,

England.

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