

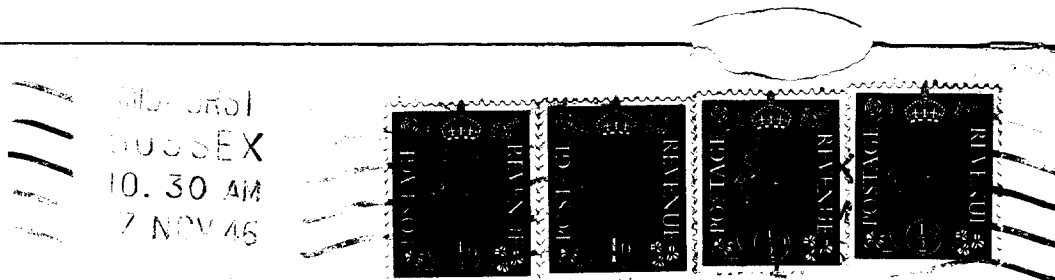
DUNFORD HOUSE
HEYSHOTT · MIDHURST
SUSSEX
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6th November, 1946.

My dear *Harrod*

It was very nice of you to write again. I suppose that my letter about K. must have given the impression that I referred to his early days when he was a clerk of the Treasury and not particularly well off. I can quite believe that he made ten or twenty thousand pounds by that remarkable, and in many ways brilliant, and instructive book published immediately after the first Great War. An old City friend of mine says that he burnt his fingers in the City soon afterwards, and I knew people who had lost money in one of his ventures. But what I referred to was the fact that since he became an adviser to ~~XXX~~ Chancellors of the Exchequer and Director of the Bank of England he was bound to possess all the secrets of the Treasury. Otherwise he could not either have advised or represented the government. Another City man, who is a member of the Political Economy Club, tells me that K. is believed to have made most of his fortune by speculations in American securities and real estate. At one time I knew him pretty well and his intimate Cambridge friends. They always said he was very fond of gambling. But then so was Charles James Fox and Rosebery, and in a mild way Asquith, and other fine

P.T.O.



Roy Harrod, Esq., M.A.,

Christchurch,

Oxford.

From F.W. Hirst - about Keynes

fellows, quorum nomina sunt in scripta
pagina historae.

I am horrified at this plan for peacetime
conscription. The government would never
have dared to do it without the acquiescence
of the so-called Liberal Party and the
enthusiastic support of Churchill and the
Tories.

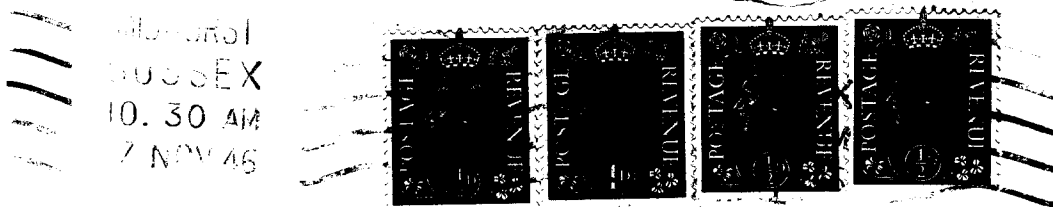
With best wishes,

Yours sincerely,

F. W. Hirst

*Tories are all
for Conscription
& Preferential
Protection.*

*They are no more conservative
than the Liberal Parties
are liberal!*



Roy Harrod, Esq., M.A.,

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