Reconstruction Secretariat, OFFICES XFX PLAN WARKSAMINER, RICHMOND TERRACE, WHITEHALL, S.W.1.

6th August, 1942.

Dear Harrod,

International Regulation of Primary Products.

While most of the replies to my letter of the 28th July have indicated a wide measure of agreement in the terms of the draft covering note circulated therewith, one or two show a difference of view that cannot properly be bridged in such a note. I am therefore formally submitting U.S.E.(42) 21 and 22 to the Reconstruction Problems Committee without comment.

Yours sincerely,

R. F. Harrod, Esq., Christ Church, Oxford. Dear Hurst,

You may remember that when, after Keynes' initial adverse reaction to my first draft of "Foreign Lending" etc., I saw Hopkins, he told me that he had passed his copy on elsewhere in the Treasury for consideration. When I saw you last week and put the point that I ought perhaps to wait for some indication of the result of this, you felt this was sufficiently given by letters you yourself had had from Keynes and Eady.

I saw Hopkins again this morning. He did not think that the Treasury cerebrations were yet complete and thought it would be a good thing if I gave them a little more time. I said that I was anxious to do so. You may hear from him yourself. This means postponing discussion in your committee.

I apologise for this delay. But I feel myself, and I think you will agree, that the discussion in your committee will be more fruitful if the Treasury folk have had time to cogitate, since, if they have not done so, they will inevitably tend to take a negative line, which might get in the way of interesting developments on your committee.

Meanwhile I send you the one page summary, which I composed over the week-end. But you will probably not wish to decide whether to circulate this (or any other covering matter) until we hear the Treasury reaction, which may make me feel I ought again to re-20 the main document before it is circulated to your committee. I amount that you mid not might be the middle to your committee.

Yours

Alfred Hurst, K.B.E., C.B., aymaster Generalls Office, 4/5 Richmond Terrace.