

6th April 1932

HARVARD UNIVERSITY

DEPARTMENT OF ECONOMICS

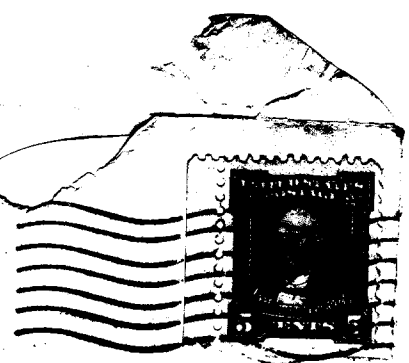
CAMBRIDGE, MASSACHUSETTS

Dear Mr. Harrod:

Many thanks for sending me offprints of your two very interesting articles. I discuss them now in my class. Have you seen Professor Viner's article on Cost Curves in the "Zeitschrift für Nationalökonomie"? And in the same periodical (Vol. 3, Heft 2, 1932) an article by G. Schneider who has somewhat elaborated your "Increment of aggregate demand curve", which he calls; "Grenzsumme-kurve". Couldn't you better say, instead of "incr. of aggr. dem. curve" something like "marginal demand curve". An ordinary demand curve is then a curve of average demand. What you call "total or aggregate demand" is perhaps better called "offer". Bowley speaks of an "offer curve" and your "increment of aggregate demand curve" is then the first derived function of the offer curve. - But these are only my superficial ^{terminological} remarks.

Harvard
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Mr. R. F. Harrod
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L.S. "Olympic"

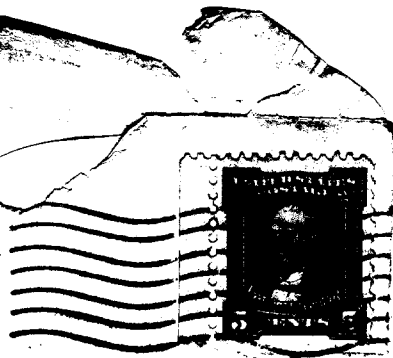
I should be very glad to address your political economy club, but I cannot yet fix the date. It depends on when I am here through with the examinations. But I think it will be between June 15th and 20th. As soon as I can, I let you know.

Please give Mrs and Mr. Tyne my best greetings.

Sincerely yours,

Paul Sabers

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