

CHRIST CHURCH,  
OXFORD.

31. x. 42

Copy.

Dear Hurst

I had a long talk in the  
Treasury yesterday and I am afraid  
that they convinced me. I should  
rather you did not circulate the note  
entitled "Foreign lending, industrialization  
and the clearing union." I hope that you  
do not feel that I have been wasting  
your time, and that of various ballons  
d'essai, both those circulated and that  
not circulated, may have stimulated some  
useful thing.

Er Alfred Hurst

Pyramus's formal's office.