seem worth while to draw some few score people from our pool of man-power to form a planning bureau. The question of ministerial responsibility should also be considered.

- I have heard the point put that in the period immediately after the war the prevailing maladies will not be depression, unemployment and poverty in the midst of plenty, but shortages of materials, shipping and man-power and a tendency to inflation. I accept the point and welcome it.
- priorities should be tackled by the Anglo-American Service.
 These would provide tasks of a familiar kind. The immediate post-war economics will be of the same general nature as war economics. There is advantage in the Service having for its first exercise a kind of work of which the technique is already known. By experience of co-operation in these comparatively straight forward tasks, it should gain strength and cohesion, and become a going concern, before it has to tackle the new and untried solutions of the long-range characteristic modern problems of unemployment and poverty in the midst of plenty.
- 57. This, however, is not a reason for not discussing the longer range problems now. For it is in regard to them that vital decisions and commitments have to be made, and the war-time solidarity of the two countries offers an opportunity for reaching agreement on these matters that may not recur.
- 58. To summarise, I propose
 - that the main text for the conversations should be the words in Article VII relating to the expansion of production, employment exchange and consumption, interpreted in the light of the typical modern problems set out in paragraph 18 of these notes;
 - (ii) that to deal with these we should propose to establish a permanent Anglo-American Service, a full partnership in which Russia or other powers, could be admitted, as and when convenient;

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- 55. I have heard the point put that in the period immediately after the war the prevailing maladies will not be depression, unemployment and poverty in the midst of plenty, but shortages of materials, shipping and man-power and a tendency to inflation. I accept the point and welcome it.
- 56. The post-war problems of relief, reconstruction and priorities should be tackled by the Anglo-American Service. These would provide tasks of a familiar kind. The immediate post-war economics will be of the same general nature as war economics. There is advantage in the Service having for its first exercise a kind of work of which the technique is already known. By experience of co-operation in these comparatively straight forward tasks, it should gain strength and cohesion, and become a going concern, before it has to tackle the new and untried solutions of the long-range characteristic modern problems of unemployment and poverty in the midst of plenty.
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Dear President,

I attach our office copy de luxe of my last memorandum, which I mentioned in our conversation.

I am sure that Hugh Gaitskell would do an excellent summary. I do, however, allow myself the hope that you might find a quarter of an hour for the original work.

In writing it, I tried to summon up my best powers, with a view to doing something readable, which might even be a recreation for minds sorely wearied by the usual style of official documents!

The relation of the "Anglo-American Service" to Russia (and other allies) is not fully thought out; I am trying to work up something on this subject now. And I was probably wrong in suggesting that more than a solution from the problems of post-war relief should be handed over to the Service.

The Rt. Hon. Hugh Dalton, M.F., Fresident of the Board of Trade.

- so parth while to army prove few source to the from the jol of the property for a planning bureau.
 - after the war the proveiling eledies will not be depression, unemployment of poverty in the midst of plenty, but shortages of matymists, stipping and man-power and a tendency to inflation. I accept the point and welcome it.
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